

BSNL sees FY17 revenue holding up despite tough competition

BSNL today said it expects revenue from operations for 2016-17 to be flat at Rs 28,477 crore, despite a "tough" year of intense competition from private players.

PTI | Updated: August 18, 2017, 13:01 IST

Share | Tweet | Newsletter



New

Delhi: State-owned Bharat Sanchar Nigam Ltd (BSNL) today said it expects revenue from operations for 2016-17 to be flat at Rs 28,477 crore, despite a "tough" year of intense competition from private players.

Subscribe ETelecom Newsletter

200000+ Industry Leaders already read

Your Email It's Free

Join Now!

LIVE WEBINAR TELECOM TUESDAY Green mobile technology leading to a sustainable telecom 22nd AUGUST, 2017 @ 03:00 PM REGISTER NOW TEJINDER KALRA CHIEF OPERATING OFFICER, INDUS TOWERS

Most Read | This Week

This Month

How Reliance Jio, Flipkart, Paytm are helping India in



BSNL Chairman and Managing Director **Anupam Shrivastava** said the company is in the midst of finalising its numbers for the financial year ended March 2017 based on Indian Accounting Standards (or Ind-AS) and also parallelly reconciling the corresponding figures for FY16.

The audited numbers and board approvals are expected by end November or early December.

"As of now, the full details have not come, but what we know is that revenue from operations are Rs 28,477 crore for FY17 and Rs 28,449 crore for FY16," Shrivastava told .

He said that the full year topline numbers were buoyed by the performance across segments like mobile, broadband and enterprise.

"Overall, the year FY17 was a tough year because of stiff competition. But while the revenue of most operators came under pressure, we have been able to sustain the same level with a slight increase," Shrivastava added.

Asked if the corporation will be able to reduce its losses for the full fiscal 2016-17, Shrivastava said the figures are still being worked out.

He, however, exuded confidence that BSNL will be "EBITDA positive" for FY17. The earnings before interest, tax, depreciation and amortisation or EBITDA is a measure of a company's operational performance.

The telecom PSU reported a loss of Rs 7,019 crore in 2013-14 and Rs 8,234 crore in 2014-15. The loss less than halved to Rs 3,880 crore in 2015-16.

BSNL's revenue from operation increased from Rs 26,153 crore in 2013-14 to Rs 27,242 crore in 2014-15, and to Rs 28,449 crore in 2015-16.

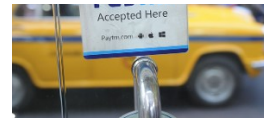
RELATED



BSNL launches mobile wallet developed by



State-owned BSNL's accountant abducted



Entrepreneurial zeal is helping solve problems

Ericsson could shed 25,000 jobs...

Samsung launches Bluetooth sp...

Aircel may recast Rs 20k-cr debt...

Vodafone India rejigs commerci...

Most Read in Industry

This Week

This Month



How Reliance Jio, Flipkart, Paytm are helping India in nation building



Aircel may recast Rs 20k-cr debt if RCom deal doesn't get nod



Vodafone India rejigs commercial team ahead of Idea merger



You will soon pay less for calls, interconnect fee set to be cut

Ad. Should you invest after your retirement?

Sponsored by TomorrowMakers